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# **CLARIFICATIONS NO: 2**

## **Contract Title: Reconstruction Works in Vize**

## Publication Reference: BGTR-001-PP2-Works-01

# Question 1:

The following is stated in the 19th title of the work contractnotice:

"Tenderers must provide a tender guarantee of 2600,00 EUR when submittingtheir tender." However, Turkish banks have stated that they cannot issue a letter of guarantee on a Euro basis. Can a tender guarantee in TL equivalent to 2600 Euro be offered based on the inforeuro exchange rate dated September 2019 ?

#### Answer :

You can get a letter of guarantee in Turkish Lira amounting to 2600Eur based on the exchange rate of SEPTEMBER 2019.

As Art. 19 of Instruction for tenderers: Tenderers must provide a tender guarantee of 2600,00 EUR when submittingtheir tender. This guarantee will be released to unsuccessful tenderers once the tender procedure has been completed and to the successful tenderers upon signature of the contract by all parties.

According to the Art.14 of the Contract Notice:Financial data to be provided by the tenderer in relation to the selection criteria must be expressed in EUR. If applicable, where a candidate refers to amounts originally expressed in a different currency, the conversion to EURshall be made in accordance with the InforEuro exchange rate of SEPTEMBER 2019, which can be found at the following address: http://ec.europa.eu/budget/graphs/inforeuro.html.

# **Question 2:**

The tender guarantee form contains the following statement: "We note that the guarantee will be released at the latest within 45 days of expiry of the tender validity period, including any extensions, [and in any case at the latest on (one year after the deadline for submitting tenders)]".

In Article 10 of the Instructions section, under the VALIDITY PERIOD of TENDERS, it is stated as follows;

Tenders, 90 days from the deadline of submission of tenders specified in the contract notification ...

As a result, is the validity period of the tender guarantee 90 days + 45 days = 135 days or 1

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year after the bidding date specified in brackets at the end of the sentence?

# Answer:

As specified in Tender Guarantee Form (Volume 1 section 3):

We note that the guarantee will be released at the latest within 45 days of expiry of the tender validity period, including any extensions, in accordance with Article 15 of the instructions to tenderers [and in any case at the latest on (one year after the deadline for submitting tenders)].<sup>[1]</sup>

<sup>[1]</sup> This mention has to be inserted only where required, for example where the law applicable to the guarantee stipulates a precise expiry date or where the guarantor can justify that he is unable to provide such a guarantee without expiry date.

Please prepare the letter of guarantee taking these into consideration.

<sup>11</sup> This mention has to be inserted only where required, for example where the law applicable to the guarantee stipulates a precise expiry date or where the guarantor can justify that he is unable to provide such a guarantee without expiry date.